

Treasurer Report

Nat Persaud

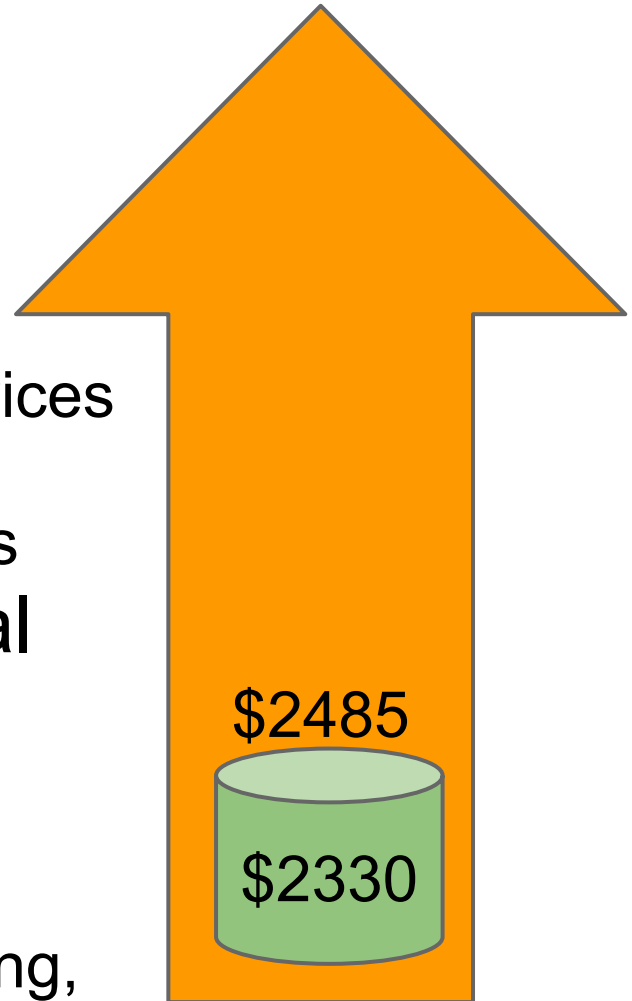
Radio Waterloo AGM
May 14, 2013

Agenda

1. How finance works at Radio Waterloo.
2. How are we doing?
3. How can we improve?
4. Book Keeping

Finances at Radio Waterloo

- Financial year starts September 1
- Types of income
 - Donations, Sale of Good/Services (Ads), Membership fees
 - Grants pay for special projects
- Programmers raise survival funding
- Survival Expenses
 - rent x2, internet x2, phone, SOCAN, insurance, bookkeeping, office, bank, HST



How are programmers doing?

- Goal for year: \$27,550
 - Fundraising to date: \$16,370
 - Should be: \$20,000
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- Many shows consistently behind
 - Money borrowed from grants to pay bills
 - Biggest challenge: forgetting to pay, no staff to follow up

Fundraising Help

- See everyone's status on soundfm.ca
- Business card design available (contact nat@soundfm.ca)
- Standard form letter/invoice being created by Cam (Denim Ent Radio) for ad sales
- Throw fundraiser events
- Funding drive?

Book Keeping

- Key to our success
- A professional book keeper will be hired
- Contact nat@soundfm.ca with any questions about finances.